

The Basilica of Saint Mary is a vibrant community of Roman Catholics united in worshipping God through the celebration of the Eucharist. Our parish mission is to form a loving and welcoming community anchored in the truth of Catholic teaching as taught by the magisterium of the Church and faithful to the Holy Father. With a friendly and welcoming outreach to the less fortunate, we share our faith and evangelize our community through worship, education, service, and fellowship.

## OUR PARISH CLERGY AND FAMILY

**Very Rev. Edward C. Hathaway**  
Rector

**Rev. Joseph B. Townsend**  
Parochial Vicar

**Rev. Peter J. Clem, YA**  
Parochial Vicar

**Rev. Noah C. Morey**  
In Residence

**Msgr. Michael Morgan**  
Assisting

## OUR PARISH BY THE NUMBERS

**8,201** Registered Parishioners

**3,625** Households

### Sacramental Life

**1200** Masses annually

**172** Baptisms

**120** First Holy Communions

**112** Confirmations

**50** Marriages & Validations

**450** Hours of Confessions

**60** Anointings of the Sick

**58** Funerals

### Education and Formation

**717** Parish School Students

**94** Parish School Faculty & Staff

**176** CCD Students

**25** Catechists



# BASILICA OF SAINT MARY 2022 FINANCIAL REPORT

		Church	School	Parish
BALANCE SHEET	<b>ASSETS</b>			
	Operating Accounts	445,267	392,017	837,284
	DIAL Savings	4,762,009	415,199	5,177,208
	Fixed Assets	-	-	-
	Endowment Investments	1,815,970	2,353,769	4,169,739
	Other Assets	-	96,788	96,788
	<b>TOTAL ASSETS</b>	<b>\$7,023,246</b>	<b>\$3,257,773</b>	<b>\$10,281,019</b>
	<b>LIABILITIES</b>			
	Accounts Payable	16,113	26,617	42,730
	Loans Payable	1,710,082	-	1,710,082
	Deferred Revenue	2,570	1,382,346	1,384,916
	Other Liabilities	106,735	311,103	417,838
	<b>TOTAL LIABILITIES</b>	<b>\$1,835,500</b>	<b>\$1,720,066</b>	<b>\$3,555,566</b>
	<b>NET ASSETS</b>			
	<b>Without donor restrictions</b>			
	Unrestricted	2,467,688	(1,387,209)	1,080,479
	<b>With donor restrictions</b>			
	Temporarily Restricted	2,720,058	2,924,916	5,644,974
	Permanently Restricted	-	-	-
	<b>TOTAL NET ASSETS</b>	<b>\$5,187,746</b>	<b>\$1,537,707</b>	<b>\$6,725,453</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$7,023,246</b>	<b>\$3,257,773</b>	<b>\$10,281,019</b>	
INCOME STATEMENT		<b>Church</b>	<b>School</b>	<b>Parish</b>
	<b>REVENUE SOURCES</b>			
	Offertory / Tuition Related Income	3,059,704	6,390,090	9,449,794
	Ministry	394,439	-	394,439
	**Parish Investment In School	-	171,506	171,506
	School	-	1,252,859	1,252,859
	Other Sources	946,882	681,938	1,628,820
	<b>TOTAL OPERATING INCOME</b>	<b>\$4,401,025</b>	<b>\$8,496,393</b>	<b>\$12,897,418</b>
	<b>EXPENDITURES</b>			
	Clergy	219,370	-	219,370
	Staffing	1,544,591	6,206,860	7,751,451
	Ministry	565,079	-	565,079
	**Parish Investment In School	171,506	-	171,506
	School	-	512,216	512,216
	Buildings	419,728	798,389	1,218,117
	Admin	590,753	577,551	1,168,304
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$3,511,027</b>	<b>\$8,095,016</b>	<b>\$11,606,043</b>
	<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$889,998</b>	<b>\$401,377</b>	<b>\$1,291,375</b>
	<b>OTHER INCOME AND EXPENSE</b>			
	Campaign / Extraordinary Income	1,191,036	282,288	1,473,324
Capital Expendures / Renovations	6,489,697	711,389	7,201,086	
<b>NET OTHER INCOME (EXPENSE)</b>	<b>\$(5,298,661)</b>	<b>\$(429,101)</b>	<b>\$(5,727,762)</b>	
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$(4,408,663)</b>	<b>\$(27,724)</b>	<b>\$(4,436,387)</b>	